

Reserve of Southlake HOA Board of Directors

Meeting Minutes

August 23, 2023

- Meeting Called to Order at 3:05PM
- Minutes from 4/19/2023 Meeting Reviewed and Approved
 - Motion made Mike, Second by Edy, Approved
- Reviewed Financials
 - Agreed to straight-line each “budgeted” expense line by month
 - Agreed to convert all HOA cash to a “money-market” and do a monthly draw for expenses (this should create additional interest revenue)
 - Motion made by Kenneth, Second by Eddie, Approved
- Old Business
 - Landscaping
 - Agreed to get estimates to improve the center island and entrance landscaping
 - Edie is following-up to get recommendations and bids including asking Ron what service he used to redo his landscaping
 - Christmas Lights
 - Agreed to seek out a new company to install Holiday lights
 - Cyndi is getting bids from two companies
- New Business
 - Entrance Cameras
 - Cyndi will call to have the cameras serviced to determine why camera #2 continues to go off-line
 - Estate Sales/Garage Sales
 - HOA will develop a policy to help set some guidelines for any sale lasting more than 1-day
 - Property Changes/Upgrades
 - Cyndi will send a “friendly reminder” given we have many new neighbors, on the process if you are making any changes to your property including painting and other repairs
 - Budget
 - Discussed concerns about the need for additional revenue to correct landscape and maintenance issues
- Next Meeting will be on 10/4/2023, 10:30AM, 1720 Live Oak Ln
- Meeting adjourned at 4:10PM

Minutes submitted by: Kenneth Fries, Secretary