

Reserve of Southlake HOA Board of Directors

Meeting Minutes

November 11, 2020

- Meeting call to order at 4:30PM
 - Review Minutes from 8/19/2020 Meeting
 - Eddy motioned to Approve, Mike seconded - Approved
- Reviewed Financial Statement through October 2020 and remaining 2020 Budget
 - Reviewed Overages and Reasons for the following:
 - Water
 - Insurance
 - Reviewed Reserve Account and Operating Account
 - Reviewed Budget Spreadsheet by Month and projections for rest of 2020
 - Reviewed first cut at 2021 Budget and made some Adjustments based on Board feedback
 - Dues for 2021 should remain the same as 2020
 - Mike motioned to Approve, Kenneth seconded – Approved
- Old Business
 - 1704 Live Oak
 - Cyndi to send “demand letter” for the \$2,125 owed and request a call from homeowner
 - Will make a good faith gesture of reducing fines by 50% if paid before year end
 - Street Light Poles
 - Eddy is working through the process with the city to have the light poles repainted. Work in progress
 - Reviewed Landscaping Issues and Possible Plant Replacement
 - Board to review landscaping with landscaper and decide at next meeting to replace Evergreens that have been removed
- New Business
 - Signage – Political Signage
 - Board agreed not to address
 - Board Nomination Forms will be sent by Cyndi to Homeowners by Thanksgiving and will need to be returned before Christmas Holidays
 - 2021 Annual Meeting
 - Due to COVID concerns the Annual Meeting will be conducted via email
 - Cyndi to send a suggested format for the Board to approve
 - After meeting Board President to send a newsletter to all Homeowners with updates and include answers to any questions submitted via email by the Homeowners
 - Cyndi to send updated 2021 Budget
 - Cyndi to send Annual Dues Invoices by 12/15/2020 and they are due back (paid) by 1/15/2021

- Next meeting will be after Email Annual Meeting and Newsletter – Probably late February
- Meeting Adjourned at 5:25PM

Minutes submitted by: Kenneth Fries, Secretary