

**Annual HOA Board Meeting
Reserve of Southlake
January 23, 2025**

Meeting Called to Order at 7:30 PM

***Members Present**

- +Mike Knesek
- +Kennith Fries
- +Ron Rinard
- +Cyndi White Representing Globolink Management

***No Residents of Reserve of Southlake were in Attendance**

***Minutes from 10/18/24 Board Meeting were Reviewed and Approved**

- +Motion made by Kennith, Second by Mike

***Year-end 2024 Financials Reviewed and Approved**

- +2024 Income Exceeded Expenses by \$9,022
- +Year-end Assets Exceeded Liabilities by \$7,696
- +The Approved 2025 Budget Includes Estimated Total Expenses of \$35,995 Versus Projected Net Income of \$36,735 for an Expected Net Income of \$740.
- +Motion made by Ron, Second by Kennith

***New Business**

- +Bids Will be Solicited to Replace Dead Trees, Trim Shrubs, and Paint the Fence at the Community Entrance

Meeting Adjourned at 8:30 PM